

GoGreen Home Energy Financing (GoGreen Home)

California Coast Credit Union



Property type

Single-family

Financing type

Unsecured fixed-rate loan



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How to apply

www.calcoastcu.org

On the homepage, hover over "Loans" and select "Energy Loan" in the "Personal Loans" column. Click on "Apply Now" and select "GoGreen Home Energy."

Process

1 Credit approval

- Meet with customer & evaluate needs
- Introduce GoGreen Home to your customer
- Customer applies for financing directly from lender
- Lender pre-approves customer for financing

2 Project approval

- Prepare & submit **Estimated Itemized Invoice** to lender
- Customer submits **Utility Bills** and other needed verification of income to lender
- Provide **Bill Impact Estimate** to the borrower
- Receive approval to proceed with project
- Begin construction; obtain permits as necessary

3 Complete project

- Conduct CAS/CAZ Safety Test (if applicable)
- Submit **Certificate of Completion** and **Final Itemized Invoice** to lender
- Close out any permits as necessary

4 Loan close and project funding

- Customer signs closing documents with the lender, including **Borrower Form**
- After closing, the lender issues a check to contractor within 24 hours

Note: For contractor use only. Not for public distribution.

Available to

Residents of California

Financing information

Rate (APR)	2.98% to 6.38%
Term (years)	1-15
Min. amount	\$2,500
Max. amount	\$50,000
Membership fee	Waived
Down payment required	No
Pre-payment penalty	None



Rate**

Rate is dependent on the credit score of the borrower and other lender-specific qualifying criteria. This table is only for reference.

30 Month Special

Term	FICO 700+		FICO 600-699	
	Rate	Max \$	Rate	Max \$
30 Month Special	2.98%	\$30,000	3.98%	\$15,000
1-5 year (60 months)	3.38%	\$50,000	4.38%	\$50,000
6-10 year (120 months)	4.38%	\$50,000	5.38%	\$50,000
11-15 year (180 months)	5.38%	\$50,000	6.38%	\$50,000

**Rate = APR, annual percentage rate. Rates verified: December 20, 2022

Eligible properties

- Single-family properties, 1-4 units: condos, townhomes, and manufactured homes.
- Receives gas and/or electric service from Pacific Gas & Electric Company (PG&E®), San Diego Gas & Electric Company (SDG&E®), Southern California Edison Company (SCE®) and Southern California Gas Company (SoCalGas®).

Eligible projects

- At least 70% of the loan must be for Eligible Energy Efficiency Measures (EEEMs). Permits & other alterations necessary to complete the project may be included in the 70%.
- Up to 30% of the loan may finance additional related home improvements including general remodeling and water efficiency projects. Solar is not eligible.
- Single measures or multiple measures.

Documents needed for lender

Prior to project approval:

- **Estimated Itemized Invoice** from contractor for lender to approve project.
- **Current utility bills** from borrower for lender to approve project.

After project completion:

- **Certificate of Completion** from contractor.
- **Final Itemized Invoice** from contractor.

Learn more about GoGreen Home at:

GoGreenFinancing.com



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