

What you should know: Inflation Reduction Act 2022

For more information, contact
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From the Legislation: “For quality monitoring to ensure that each home energy efficiency retrofit for which a rebate is provided is documented in a certificate that— (A) is provided by the contractor and certified by a third party to the homeowner; and (B) details the work performed, the equipment and materials installed, and the projected energy savings or energy generation to support accurate valuation of the retrofit.”

\$9 BILLION in REBATES

THE IRA WILL:

Make high performing homes
attainable for all homeowners

Create millions of
clean energy jobs



Require 3rd party
certifications

REBATES

HIGH EFFICIENCY ELECTRIFIED HOMES

Single-Family and Multifamily rebates available for families at or below 150% AMI (Area Median Income).

MAX REBATE **\$14,000**

HOMES PROGRAM

Homeowner Managing Energy Savings

(See reverse side for rebates per income category)

- ✓ Projects that achieve a minimum of 20% energy savings will qualify for rebates, with larger rebates available for energy savings over 35%
- ✓ Available to All Homeowners
- ✓ Multifamily buildings

MAX REBATE **\$8,000**

TAX CREDITS

25D Clean Energy Tax Credit

2022-2032 = 30%

2033 = 26%

2034 = 22%

30%

25C Energy Efficient Home Improvement Tax Credit

- Up to 30% of qualifying energy efficiency projects cost
- \$1,200 credit per year
- \$150 for a home energy audit
- Up to \$2,000 if heat pump included

\$1,200
annually **\$**

45L Reinstated and Improved Builder Tax Credit

- It's law for the next 10 years (2032)
- Incentives up to **\$5,000** per dwelling unit
- \$2,500 for ENERGY STAR certified homes & \$5,000 for Zero Energy Ready certified homes

PEARL PROUDLY WORKS IN PARTNERSHIP WITH:



HOMES REBATE PROGRAM

ENERGY SAVINGS	SINGLE FAMILY	MULTIFAMILY
Modeled Energy Savings		
20-35%	The lesser of \$2,000 or 50% of the project cost	\$2,000 per unit, max of \$200,000 per building (whichever is less)
	For low-moderate income families, the lesser of \$4,000 or 80% of project cost	
Over 35%	The lesser of \$4,000 or 50% of the project cost	\$4,000 per unit, max of \$400,000 per building
	For low-moderate income families, the lesser of \$8,000 or 80% of project cost	
Measured Energy Savings		
Over 15%	\$2,000 per kWh saved equal to 20% reduction for the average home, or 50% of the project cost, no cap	
	For low-moderate income families, \$4,000 per kWh saved equal to 20% reduction for average home, or 80% of project costs	At least 50% of residents must be low-moderate income, and receive \$4,000 per kWh saved equal to 20% reduction for average home, or 80% of project costs

HIGH EFFICIENCY ELECTRIFIED HOMES

APPLIANCE REBATES
(exclusively income qualified rebates)

APPLIANCE	REBATE (maximum)
HEAT PUMP (SPACE HEATING/COOLING)	\$8,000
ELECTRIC STOVE, COOKTOP, RANGE, OVEN	\$840
CLOTHES DRYER	\$840
HEAT PUMP WATER HEATER	\$1,750
ELECTRIC WIRING	\$2,500
BREAKER BOX	\$4,000
INSULATION, AIRSEALING, AND VENTILATIONS	\$1,600



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